

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 08, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		91282CDH1
Series		AU-2024
Interest Rate		0-3/4%
High Yield ¹		0.750%
Allotted at High		74.06%
Price		100.000000
Accrued Interest per \$1,000		None
Median Yield ²		0.690%
Low Yield ³		0.080%
Issue Date		November 15, 2021
Maturity Date		November 15, 2024
Original Issue Date		November 15, 2021
Dated Date		November 15, 2021
	Tendered	Accepted
Competitive	\$130,053,460,000	\$55,799,030,000
Noncompetitive	\$96,039,300	\$96,039,300
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$130,254,499,300	\$56,000,069,300⁵
SOMA	\$32,393,526,800	\$32,393,526,800
Total	\$162,648,026,100	\$88,393,596,100
	Tendered	Accepted
Primary Dealer ⁶	\$75,424,000,000	\$13,580,390,000
Direct Bidder ⁷	\$15,098,000,000	\$10,068,030,000
Indirect Bidder ⁸	\$39,531,460,000	\$32,150,610,000
Total Competitive	\$130,053,460,000	\$55,799,030,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$130,254,499,300 / \$56,000,069,300 = 2.33$

⁵Awards to TreasuryDirect = \$25,227,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.